

## **LEI Code mandatory for investing companies and ASBL [non-profit-making organisations] from 2018**

The purpose of the European MiFID II directive is to provide greater transparency in financial markets in order to quickly identify the risks associated with stock market transactions.

Following this directive, from 1 January 2018, companies carrying out financial transactions through their company will be required to have a unique company number called a LEI (Legal Entity Identifier) Code. This was established in 2013 but, from 1 January 2018, it will become mandatory. It will no longer be possible to carry out financial transactions listed on the stock exchange without one. Legal entities must obtain a LEI number in order to be able to carry out financial transactions such as:

- Shares (real estate certificates, turbos, ETFs and warrants)
- Bonds, Government bonds
- Forward contracts
- Options
- SICAFI

In Belgium, there is only one way to obtain a LEI Code and that is via the GS1 Belgium & Luxembourg website or Xerius. The allocation cost of a LEI Code varies between 79 and 89 euros upon registration. Thereafter, an annual fee of between 49 and 59 euros will be payable. Please do not hesitate to speak to your contact person to find out how to register for a LEI Code.

## **Lump sum benefits-in-kind - 2018 revenue**

From 1 January 2018, the lump sum for benefits-in-kind will be more advantageous for taxpayers. Please see the new lump sum below

	<b>2017 Revenue</b>	<b>2018 Revenue</b>
<b>Computer</b>	180	72
<b>Mobile phone/Tablet</b>	150	36
<b>Internet</b>	60	60
<b>Telephone subscription</b>	/	48